230 Crescent Avenue Chelsea, Ma.

NO. 6 FUEL OIL

| Lab Reference | 99940623 | Classification | Tk 11 |
|----------------|---------------------|----------------|-------------|
| Vessel/Barge | B-105 | Grade | #6 Fuel Oil |
| Client | Sprague (Deepwater) | Terminal | Quincy, MA |
| Date on Sample | 9/23/04 | Customer Ref # | |
| Date Tested | 9/24/04 | Tested by | AC |

| Tests | Method | Results | Unit of Measure |
|--------------------------|---------|---------|-----------------|
| API Gravity @ 60°F | D-4052 | 13.7 | API |
| Flash Point, PMCC | D-93B | 230+ | Degrees F |
| Pour Point/Upper | D-97 | 9/48 | Degrees C/F |
| Sulfur Content | D-4294 | 0.455 | Weight % |
| S&W Content | D-1796 | 0.10 | Volume % |
| Viscosity | D-445 | 188.4 | Cst |
| Viscosity @ 122F | D-2161 | 89.35 | Sfs |
| Ash Content | D-482 | 0.041 | Weight % |
| Heat of Combustion | D-240 | 18,653 | Btu/lb |
| Gravity | Table 8 | 8.116 | lb./gal |
| Heat of Combustion | D-240 | 151,388 | Btu/Gal. |
| Nitrogen | D-5762 | 0.30 | Weight % |
| Vanadium | D5863B | 15 | Ppm |
| Sodium | D5863B | 7 | Ppm |
| Water by Distillation | D-95 | 0.10 | Volume % |
| Sediment by Extraction | D-473 | 0.05 | Weight % |
| Asphaltenes | D-3279 | 2.0 | Weight % |
| Conradson Carbon Residue | D-189 | 7.6 | Weight % |

| Approved | by |
|----------|-------------------|
| | Albert Collin Jr. |

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